LLP Identification Number: AAX-1400

PROHIBITION ON CIRCULATION OF UNAUTHENTICATED NEWS

As per code of conduct for Stock Broker in SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI circular Cir/ISD/1/2011 dated March 23, 2011, all SEBI registered market intermediaries are required to have proper internal code of conduct to govern the conduct of its Employees.

Objective

The objective of this Policy is to prevent the circulation of unauthenticated, misleading, or false news or information that may influence securities markets, and to ensure compliance with SEBI regulations and Exchange directives.

Definition of Unauthenticated News

Unauthenticated news refers to:

- Rumors, unverified information, or speculative reports
- News received from unofficial or unreliable sources
- Information not supported by publicly available or verified data
- Forwarded messages, social media posts, or tips without confirmation

Prohibition

- Circulation, communication, or dissemination of unauthenticated news, rumors, or misleading information relating to securities, companies, or the market is **strictly prohibited**
- Employees and Authorised Persons shall not advise clients based on unverified information

Sources of Information

- Only information from authentic and publicly available sources such as Stock Exchanges, SEBI, listed company disclosures, and reputed financial publications may be relied upon
- Any market-related information must be verified before communication

Social Media & Electronic Communication

- Forwarding or sharing market-related rumors on WhatsApp, Telegram, emails, or social media platforms is prohibited
- Official communication, if any, shall be made only through authorized channels

Handling of Market Rumors

- In case any employee or Authorised Person comes across market rumors, the same shall not be circulated
- Such information, if relevant, shall be escalated to the Compliance Officer for verification

Monitoring & Control

- The Compliance Officer shall monitor compliance with this Policy
- Internal reviews and inspections shall include verification of adherence to this Policy

Disciplinary Action

Violation of this Policy may result in:

- Disciplinary action including warning, suspension, or termination
- Regulatory action, penalties, and reporting to SEBI / Exchanges, as applicable

Training & Awareness

- Employees and Authorised Persons shall be sensitized periodically about this Policy
- Acknowledgement of understanding shall be obtained wherever required

Regulatory Reference

This Policy is framed in accordance with SEBI Act, Rules, Regulations, and circulars issued by SEBI and Stock Exchanges from time to time.

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